

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 1649]
March 3, 1936]

Exchange Subscription Books to Close March 5, 1936

**On Exchange Offering of United States of America 2¾ Percent Treasury
Bonds of 1948-51**

**On Exchange Offering of United States of America 1½ Percent Treasury
Notes of Series A-1941**

*To all Banks and Others Concerned
in the Second Federal Reserve District:*

In accordance with instructions received today from the Treasury Department the exchange subscription books for the offering of United States of America 2¾ percent Treasury Bonds of 1948-51, dated and bearing interest from March 16, 1936, due March 15, 1951, and the exchange subscription books for the offering of United States of America 1½ percent Treasury Notes of Series A-1941, dated and bearing interest from March 16, 1936, due March 15, 1941, will close at the close of business Thursday, March 5, 1936, for the receipt of subscriptions in payment of which, under the terms of each offering, only Treasury Notes of Series C-1936, maturing April 15, 1936, may be tendered. Any exchange subscription for either issue placed in the mail before midnight, Thursday, March 5, 1936, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,
President.

**FEDERAL RESERVE BANK
OF NEW YORK**

March 5, 1936.

NEW COUNTERFEITS

To Member Banks in the Second Federal
Reserve District and others concerned:

At the request of the Division of Secret Service of the Treasury Department, New York District, we are sending to all member banks in the Second Federal Reserve District and others concerned the following descriptions of counterfeit \$5 and \$10 notes now appearing in circulation in this territory:

\$5 FEDERAL RESERVE NOTE

On the Federal Reserve Bank of New York, New York; 1928 A series; check letter "A"; face plate No. 13; back plate No. 327; W. O. Woods, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Lincoln; printed on one sheet of bond paper from photo-mechanical plates of good workmanship.

The seal of the Federal Reserve Bank of New York, as used on this counterfeit, shows in the inner circle the regional number (3), which is the district identification of the Federal Reserve Bank of Philadelphia, and this number, slightly smaller, is also printed in each corner of the face of the note inside the border lathework. This counterfeit is the handiwork of the persons responsible for counterfeit \$5 United States Note described in Circular No. 678 and also counterfeit \$5 Federal Reserve Note described in Circular No. 680. The back of this counterfeit is particularly deceptive and care should be exercised in handling notes of this variety and denomination.

\$10 FEDERAL RESERVE NOTE

On the Federal Reserve Bank of New York, New York, 1934 series; check letter "L"; face plate No. 31; back plate No. 18; W. A. Julian, Treasurer of the United States; Henry Morgenthau, Jr., Secretary of the Treasury; portrait of Hamilton; printed on one sheet of bond paper of good quality from photo-mechanical plates of fair workmanship.

The seal and numbering on this counterfeit are printed in dull, lustreless green, rather faintly impressed. The back of the note, however, is skillfully executed.

This counterfeit will deceive the unwary handler of currency.

The Division of Secret Service has also requested us to advise you further as stated below:

Should any of these counterfeits come to your attention, they should be forwarded with all available information to the office of the U. S. Secret Service having jurisdiction in your territory. Offices of the Secret Service are located in Syracuse, Buffalo, New York City and in Newark, N. J.

George L. Harrison,
President.